

SABIL/2020/
February 10, 2020

SAB INDUSTRIES LIMITED

Regd. & Corporate Office :
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2792385 / 2793112
Fax : +91-172-2794834 / 2790887
Website : www.sabindustries.in
CIN : L00000CH1983PLC031318

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Sub: **Outcome of the Board Meeting (Stock Code: 539112)**

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors in their meeting held today i.e. 10/02/2020 at Chandigarh, approved the following:

- Standalone and Consolidated Unaudited Financial Results along with Auditor's Limited Review Report for the Quarter and Nine Months Ended 31st December, 2019. (Copy of Financial Results alongwith Limited Review Report is attached herewith).
- Appointment of Shri D P Reddy, IAS (Retd.), Former Punjab Additional Chief Secretary, Co-operation and Chairman of Punjab State Food Commission, as an Additional Independent Director of the Company with immediate effect for a period of five years subject to approval of Shareholders at Annual General Meeting of the Company. He is not related to any other Director/ KMPs.

The meeting commenced at 4:00 PM and concluded at 5.25 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For SAB INDUSTRIES LIMITED



(GURPREET KAUR)
COMPANY SECRETARY

Encl.: As above



**Independent Auditor's Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended**

To
The Board of Directors
SAB INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of SAB INDUSTRIES LIMITED (the "**Company**") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "**Statement**") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Independent Auditor's Report on the Financial Statements of the Company for the year ended 31st March 2020 in accordance with the provisions of the Companies Act, 2013.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)

Kumar

Kailash Kumar
Partner

(Membership Number: 505972)



Place of signature: Chandigarh

Date: 10-02-2020

UDIN: 20505972AAAAAY1232

We have reviewed the accompanying statement of financial results prepared by the management of the Company for the quarter ended 31st March 2020 and we state that from April 01, 2019 to December 31, 2019 (the "period") the financial statements have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 38 "Intangible Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements for review.

We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410 "Review of Intangible Financial Information Prepared by the Independent Author of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and does not provide the same level of assurance as an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared is inconsistent with applicable Accounting Standards and other relevant accounting



SAB Industries Ltd
(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834
(INR Lakh)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2019

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.03.2019 (AUDITED)
1 Income						
(a) Revenue from operations	105.86	366.37	679.97	997.66	2091.83	2680.81
(b) Other Income (net)	444.31	61.89	119.71	555.33	209.53	223.47
Total Income	550.17	428.26	799.68	1552.99	2301.36	2904.28
2 Expenses						
(a) Cost of Material Consumed	38.53	0.00	195.80	76.64	766.47	860.42
(b) Changes in inventories of work-in-progress and stock-in-trade	107.00	30.00	228.00	83.50	285.85	496.85
(c) Employee benefits expense	52.43	89.78	50.25	180.67	175.07	240.45
(d) Finance Costs	25.16	25.00	34.47	71.84	104.52	132.98
(e) Depreciation and amortisation expense	11.66	7.85	13.80	27.36	39.41	50.15
(f) Other Expenses	56.94	117.38	198.39	508.24	915.53	1018.83
Total Expenses :	291.72	270.01	720.71	948.25	2286.85	2799.68
3 Profit /(Loss) before exceptional items and tax	258.45	158.25	78.97	604.74	14.51	104.60
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit /(Loss) before tax	258.45	158.25	78.97	604.74	14.51	104.60
6 Tax Expense						
a) Current Tax	(21.60)	65.00	0.00	79.40	0.00	13.25
b) Deferred Tax	3.82	(5.63)	0.00	(1.81)	0.00	(9.91)
Total Tax Expense	(17.78)	59.37	0.00	77.59	0.00	3.34
7 Net Profit/(Loss) for the period from	276.23	98.88	78.97	527.15	14.51	101.26
8 Net Profit/(Loss) for the period from	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	276.23	98.88	78.97	527.15	14.51	101.26
11 Other Comprehensive Income,net of Income Tax						
a) (i) Items that will not be reclassified to profit or loss	(602.81)	(111.38)	(2236.92)	(1127.93)	(2463.83)	(3560.53)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	156.73	28.96	576.01	293.26	634.44	925.74
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	(169.85)	16.46	(1581.94)	(307.52)	(1814.88)	(2533.53)
12 paid-up equity capital : (Face value Rs.10/- ea	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
13 Other Equity (Excluding Revaluation Reserves						14038.72
14 Earning per share						
Basic and Diluted Earning per share	1.82	0.65	0.52	3.47	0.10	0.67

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 10th February 2020.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2019.

Place: Chandigarh
Date : 10.02.2020



By order of the Board of Directors
For SAB Industries Limited

(Signature)
(Sanjay Garg)
Director

SAB INDUSTRIES LIMITED

(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O 49-50, Sector-26, Madhya Marg, Chandigarh Phone No 0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for nine months ended		Year ended 31.03.2019 (Audited)
	31.12.19 (UNAUDITED)	30.09.19 (UNAUDITED)	31.12.18 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.18 (UNAUDITED)	
1 SEGMENT REVENUES						
a) Construction Division	152.85	423.27	714.42	1144.01	2211.04	2812.93
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	52.97	0.00	52.97	52.97	52.97	52.97
d) Agriculture	343.70	4.99	32.92	355.36	35.56	35.56
e) Infotech Division	0.65	0.00	-0.63	0.65	1.79	2.82
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	550.17	428.26	799.68	1552.99	2301.36	2904.28
2 SEGMENT RESULTS						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(107.28)	183.88	39.41	533.07	84.18	204.13
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	52.97	0.00	52.97	52.97	52.97	52.97
d) Agriculture	339.26	(0.46)	23.35	92.44	(3.87)	(8.29)
e) Infotech Division	(1.34)	(0.17)	(2.29)	(1.90)	(14.25)	(11.23)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	283.61	183.25	113.44	676.58	119.03	237.58
Less : i) Interest	25.16	25.00	34.47	71.84	104.52	132.98
ii) Other Un-allocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT/(LOSS) BEFORE SHARE PROFIT/(LOSS) OF ASSOCIATES & TAX	258.45	158.25	78.97	604.74	14.51	104.60
03 Segment Assets						
a) Construction Division	3109.07	3034.19	3433.57	3109.07	3433.57	2831.33
b) Real Estates Division	4128.20	3983.35	3655.52	4128.20	3655.52	3692.51
c) Investments (in shares)	1260.29	1262.41	1262.41	1260.29	1262.41	1262.41
d) Agriculture	1978.52	2013.74	1911.45	1978.52	1911.45	1811.45
e) Infotech Division	30.86	31.20	31.63	30.86	31.63	33.52
f) Bio Gas Project	348.22	342.33	348.49	348.22	348.49	364.25
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	10855.16	10667.22	10643.07	10855.16	10643.07	9995.47
04 Segment Liabilities						
a) Construction Division	7837.78	7793.80	7090.98	7837.78	7090.98	6440.45
b) Real Estates Division	632.39	632.39	1218.37	632.39	1218.37	1218.37
c) Investments (in shares)	1975.25	1869.31	1922.28	1975.25	1922.28	1922.28
d) Agriculture	41.00	1.56	40.38	41.00	40.38	40.38
e) Infotech Division	(672.94)	(671.52)	(669.94)	(672.94)	(669.94)	(667.01)
f) Bio Gas Project	2.09	2.09	1.41	2.09	1.41	1.41
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
TOTAL	10855.16	10667.22	10643.07	10855.16	10643.07	9995.47

Place: Chandigarh
Date : 10.02.2020

By order of the Board of Directors
For SAB Industries Limited

(Sanjay Garg)
Director





Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
SAB INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SAB Industries Limited ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Sab Udyog Limited (Associate of the Parent Company)



5. The Consolidated Statement includes the Company's share of , total net (loss)/ profit after tax of Rs . (244.00) lakhs and Rs.(364.70) lakhs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the consolidated results, in respect of the above-mentioned company, whose financial results have not been reviewed and are certified by the management

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, subject to the effects of the matter specified in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)


Kailash Kumar
Partner

(Membership Number: 505972)



Place of signature: Chandigarh

Date: 10.02.2020

UDIN: 20505972AAAAAZ3076



SAB Industries Ltd
(CIN:L00000CH1983PLC031318)

Regd Office: at S.C.O.49-50, Sector-26, Madhya Marg, Chandigarh Phone No.0172-2793112, Fax 0172-2794834
(INR Lakh)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 31st December, 2019

PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019 (UNAUDITED)	30.09.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.2018 (UNAUDITED)	31.03.2019 (AUDITED)
1 Income						
(a) Revenue from operations	105.86	366.37	679.97	997.66	2091.83	2680.81
(b) Other Income (net)	444.31	61.89	119.71	555.33	209.53	223.47
Total Income	550.17	428.26	799.68	1552.99	2301.36	2904.28
2 Expenses						
(a) Cost of Material Consumed	38.53	0.00	195.80	76.64	766.47	860.42
(b) Changes in inventories of work-in-progress and stock-in-trade	107.00	30.00	228.00	83.50	285.85	496.85
(c) Employee benefits expense	52.43	89.78	50.25	180.67	175.07	240.45
(d) Finance Costs	25.16	25.00	34.47	71.84	104.52	132.98
(e) Depreciation and amortisation expense	11.66	7.85	13.80	27.36	39.41	50.15
(f) Other Expenses	56.94	117.38	198.39	508.24	915.53	1018.83
Total Expenses :	291.72	270.01	720.71	948.25	2286.85	2799.68
3 Profit /(Loss) before exceptional items and tax	258.45	158.25	78.97	604.74	14.51	104.60
4 Share Profit/ (Loss) from Associates	(244.00)	(33.13)	(747.53)	(364.70)	(846.03)	(1327.41)
5 Profit /(Loss) before tax	14.45	125.12	(668.56)	240.04	(831.52)	(1222.81)
6 Tax Expense						
a) Current Tax	(21.60)	65.00	0.00	79.40	0.00	13.25
b) Deferred Tax	3.82	(5.63)	0.00	(1.81)	0.00	(9.91)
Total Tax Expense	(17.78)	59.37	0.00	77.59	0.00	3.34
7 Net Profit/(Loss) for the period from	32.23	65.75	(668.56)	162.45	(831.52)	(1226.15)
8 Net Profit/(Loss) for the period from	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit/(Loss) for the period	32.23	65.75	(668.56)	162.45	(831.52)	(1226.15)
11 Other Comprehensive Income, net of Income Tax						
a) (i) Items that will not be reclassified to profit	(602.81)	(111.38)	(2236.92)	(1127.93)	(2463.83)	(3560.53)
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	156.73	28.96	576.01	293.26	634.44	925.74
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive Income for the period	(413.85)	(16.67)	(2329.47)	(672.22)	(2660.91)	(3860.94)
12 paid-up equity capital : (Face value Rs.10/- ea	1518.84	1518.84	1518.84	1518.84	1518.84	1518.84
13 Other Equity (Excluding Revaluation Reserves						14038.72
14 Earning per share						
Basic and Diluted Earning per share	0.21	0.43	(4.40)	1.07	(5.47)	(8.07)

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 10th February 2020.
- This financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI circular no.CIR/CFD/FAC/62/2016 dated July 5,2016.
- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 31.12.2019.

Place: Chandigarh
Date : 10.02.2020



By order of the Board of Directors
For SAB Industries Limited

(Signature)
(Sanjay Garg)
Director

SAB INDUSTRIES LIMITED

(CIN: L00000CH1983PLC031318)

Regd Office: at S C O 49-50, Sector-26, Madhya Marg, Chandigarh Phone No. 0172-2793112, Fax 0172-2794834

SEGMENT REPORT

Segment-wise Revenue, Results, Assets & Liabilities

	Unaudited for three months ended			Unaudited for nine months ended		Year ended 31.03.2019 (Audited)
	31.12.19 (UNAUDITED)	30.09.19 (UNAUDITED)	31.12.18 (UNAUDITED)	31.12.2019 (UNAUDITED)	31.12.18 (UNAUDITED)	
1 SEGMENT REVENUES						
a) Construction Division	152.85	423.27	714.42	1144.01	2211.04	2812.93
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	52.97	0.00	52.97	52.97	52.97	52.97
d) Agriculture	343.70	4.99	32.92	355.36	35.56	35.56
e) Infotech Division	0.65	0.00	-0.63	0.65	1.79	2.82
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	550.17	428.26	799.68	1552.99	2301.36	2904.28
2 SEGMENT RESULTS						
Profit/(Loss)						
(Before tax and interest from each segment)						
a) Construction Division	(107.28)	183.88	39.41	533.07	84.18	204.13
b) Real Estates Division	0.00	0.00	0.00	0.00	0.00	0.00
c) Investments (in shares)	52.97	0.00	52.97	52.97	52.97	52.97
d) Agriculture	339.26	(0.46)	23.35	92.44	(3.87)	(8.29)
e) Infotech Division	(1.34)	(0.17)	(2.29)	(1.90)	(14.25)	(11.23)
f) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	283.61	183.25	113.44	676.58	119.03	237.58
Less: i) Interest	25.16	25.00	34.47	71.84	104.52	132.98
ii) Other Un-allocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
iii) Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT/(LOSS) BEFORE SHARE PROFIT/(LOSS) OF ASSOCIATES & TAX	258.45	158.25	78.97	604.74	14.51	104.60
03 Segment Assets						
a) Construction Division	3109.07	3034.19	3433.57	3109.07	3433.57	2831.33
b) Real Estates Division	4128.20	3983.35	3655.52	4128.20	3655.52	3692.51
c) Investments (in shares)	1260.29	1262.41	1262.41	1260.29	1262.41	1262.41
d) Agriculture	1978.52	2013.74	1911.45	1978.52	1911.45	1811.45
e) Infotech Division	30.86	31.20	31.63	30.86	31.63	33.52
f) Bio Gas Project	348.22	342.33	348.49	348.22	348.49	364.25
g) Unallocable	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	10855.16	10667.22	10643.07	10855.16	10643.07	9995.47
04 Segment Liabilities						
a) Construction Division	7837.78	7793.80	7090.98	7837.78	7090.98	6440.45
b) Real Estates Division	632.39	632.39	1218.37	632.39	1218.37	1218.37
c) Investments (in shares)	1975.25	1869.31	1922.28	1975.25	1922.28	1922.28
d) Agriculture	41.00	1.56	40.38	41.00	40.38	40.38
e) Infotech Division	(672.94)	(671.52)	(669.94)	(672.94)	(669.94)	(667.01)
f) Bio Gas Project	2.09	2.09	1.41	2.09	1.41	1.41
g) Unallocable	1039.59	1039.59	1039.59	1039.59	1039.59	1039.59
TOTAL	10855.16	10667.22	10643.07	10855.16	10643.07	9995.47

Place: Chandigarh
Date : 10.02.2020

By order of the Board of Directors
For SAB Industries Limited



(Sanjay Garg)
Director