

SAB/2020/  
July 27, 2020

**SAB INDUSTRIES LIMITED**  
Regd. & Corporate Office :  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2792385 / 2793112  
Fax : +91-172-2794834 / 2790887  
Website : www.sabindustries.in  
CIN : L00000CH1983PLC031318

THE DY. MANAGER  
DEPTT. OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

**BSE Scrip Code- 539112**

**Sub- Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015**  
**for the half year ended 31<sup>st</sup> March, 2020**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended March 31, 2020, drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully  
For SAB Industries Limited



(Gurpreet Kaur)  
Company Secretary & Compliance Officer

Encl.: As above



## SAB INDUSTRIES LIMITED

### CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31<sup>st</sup> MARCH 2020

(Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below:-

#### A. Description of Related Parties

##### I. Key Managerial Personnel

| S. No. | Name of Related Parties  | Designation             | Nature of Relationship   |
|--------|--------------------------|-------------------------|--------------------------|
| 1.     | Shri Rajinder Kumar Garg | Chairman                | Key Managerial Personnel |
| 2.     | Ms. Priya Garg           | Managing Director       |                          |
| 3.     | Shri Bhagwan Singh Negi  | Chief Financial Officer |                          |
| 4.     | Ms. Gurpreet Kaur        | Company Secretary       |                          |

##### II. Name of the Related Party with whom transactions have been entered into

| S. No. | Name of Related Parties              | Nature of Relationship                                                                            |
|--------|--------------------------------------|---------------------------------------------------------------------------------------------------|
| 1.     | Shri Rajinder Kumar Garg             | Key Managerial Personnel                                                                          |
| 2.     | Ms. Priya Garg                       |                                                                                                   |
| 3.     | Indian Acrylics Limited              | Enterprise over which Key Management Personnel or their relatives exercise significant influence. |
| 4.     | Steel Strips Infrastructures Limited |                                                                                                   |
| 5.     | Steel Strips Ltd.                    |                                                                                                   |
| 6.     | Malwa Chemtex Udyog Ltd.             |                                                                                                   |
| 7.     | Munak Investments Pvt. Ltd.          |                                                                                                   |
| 8.     | Steel Strips Industries Ltd.         |                                                                                                   |
| 9.     | Steel Strips Mercantile Pvt. Ltd.    |                                                                                                   |
| 10.    | Hans Raj Trust                       |                                                                                                   |

##### III. Joint venture and Associates – None

#### B. The following transactions were carried out with related parties in the ordinary course of business Transactions :-(INR in Lakhs)

| Nature of transactions                        | Total amount half year ending as on 31.03.2020 |             |
|-----------------------------------------------|------------------------------------------------|-------------|
| Lease Rent paid (Incl GST)                    |                                                | 11,16,000   |
| Sh. R.K. Garg                                 | 11,16,000                                      |             |
| Ms. Priya Garg                                | -                                              |             |
| Security Charges Paid                         |                                                | 20,00,000   |
| - R.K.Garg & Sons (HUF)                       |                                                |             |
| Vehicle Hire Charges Received (Incl GST)      |                                                | 30,74,400   |
| - Indian Acrylics Ltd.                        |                                                |             |
| Balance Receivable from related parties       |                                                | 2,02,30,453 |
| Indian Acrylics Ltd.                          | 1,63,00,000                                    |             |
| Interest Recoverable from Indian Acrylics Ltd | 39,30,453                                      |             |
| Management Contracts (Salaries)               |                                                | 42,10,533   |
| Ms. Priya Garg                                | 32,46,193                                      |             |
| Ms. Gurpreet Kaur                             | 5,08,035                                       |             |
| Sh. Bhagwan Singh Negi                        | 4,56,305                                       |             |
| Donation to Hans Raj Trust                    |                                                | 0           |
| Dividend Received                             |                                                | 52,96,748   |
| - Steel Strips Wheels Ltd                     |                                                |             |



*Reg*