



SAB INDUSTRIES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PREAMBLE

Regulation 25(7) of SEBI Listing Regulations, requires listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc. Further, listed companies are required to disseminate information about the details of familiarization programmes imparted to Independent Directors on its website, as prescribed under Regulation 46 (2) of SEBI Listing Regulations

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairman, Executive Director, Chief Financial Officer and Company Secretary of the company to brief him about the company, its businesses, key customers, business module wise performance, the salient features of the industries to which the Company supplies its goods and other relevant information.

New Independent Directors are provided with copy of latest Annual Report, the SABIL code of Conduct, the SABIL Code of Conduct for Prevention of Insider Trading, Code for Independent Director provided in Schedule IV of the Companies Act, 2013.

A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover and obligations on disclosures, is issued for the acceptance of the Independent Directors.

The Directors get an opportunity to visit Company's plants, where plant heads apprise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety and quality etc.

During Board Meetings/audit committee meetings, Directors are also informed about business performance, operations, market share, financial parameters, working capital management, fund flows, major litigation, compliances, CSR activities, regulatory scenario etc.

Directors are also informed on the various developments in the company through Email and other modes by the Chairman / Executive Director/ Company Secretary.



DETAILS OF PROGRAMMES CONDUCTED

Independent Directors	Number of Programmes/ Meetings Attended		Number of hours Attended	
	FY 2018-19	*Cumulative till date	FY 2018-19	*Cumulative till date
Shri Surinder Singh Virdi	5	17	6 hours	12 hours
**Smt. Tejinder Kaur	4	11	5 hours 45 minutes	9 hours 45 minutes
Smt Manju Lakhanpal	5	17	6 hours	12 hours
Shri Kanwarjit Singh	1	3	1 hour 30 minutes	2 hours 30 minutes

*Cumulative till date includes Number of Programmes / Meetings attended and Number of hours attended by Independent Directors during Financial years 2015-16, 2016-17, 2017-18.

**Smt. Tejinder Kaur resigned from Directorship of the Company w.e.f 14.02.2019.